

P R E S S R E L E A S E

from Schaltbau Holding AG, Munich

▪ **Gebr. Bode announces new investment in Rail Door Solutions Ltd., UK**

Munich / Kassel, 26 October 2011 - Gebr. Bode GmbH & Co. KG, of Kassel, Germany, a wholly owned subsidiary of Schaltbau Holding AG, has purchased a 25% share in Rail Door Solutions Ltd. (RDS), of Milton Keynes, UK via its subsidiary Gebr. Bode & Co. Beteiligungs-GmbH. Furthermore, a purchase option has been agreed upon for further shares, giving Bode the opportunity to take over a majority interest in the British company. RDS is a well known service partner in the design, modernisation, repair and maintenance of door systems for railway vehicles and in future also buses, primarily for customers in the UK and Ireland.

The Bode Group is strengthening its presence on the UK market for door systems by purchasing RDS and thus consistently pursuing the Schaltbau Group's declared strategy of expansion. In global business activities with train doors, and increasingly with bus doors, the international orientation of suppliers is becoming an increasingly important factor. The only way to meet the requirements of customers and simultaneously cater to the need for prompt service is to invest locally. RDS provides well established structures and enables Bode to gain market share in the UK.

Rail Door Solutions Ltd. recorded sales revenue of approximately GBP 5 million in 2010 and most recently employed a workforce of 59 people. The acquisition takes economic effect as from 25 October 2011. The two parties agreed not to disclose the purchase price.

About Gebr. Bode:

Gebr. Bode is a leading supplier of door systems for buses and trains. Its range of products and services comprises the development, production, installation, commissioning and maintenance of door systems for city buses and coaches, city and regional trains and also high-speed trains.

About Schaltbau:

With annual sales of € 315 million and a workforce of around 1,700 employees, the Schaltbau Group is a leading supplier of components and systems in the field of transportation technology. It supplies complete level crossing systems, door systems for buses and trains, industrial braking systems for container cranes and also power supply units as well as high- and low-voltage components for railway vehicles. Its innovative and future-oriented products make Schaltbau a key business partner in the fields of transportation technology and industry.

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