

**AD HOC ANNOUNCEMENT** purs. to § 15 WpHG (Securities Trading Act)  
**by Schaltbau Holding AG, Munich**  
**WKN 717030 – ISIN DE0007170300**

▪ **Schaltbau Group raises forecast for 2011**

*Munich, 14 April 2011* – According to preliminary figures, the companies of the Schaltbau Group registered a new record order-intake of € 101.1 million for the first three months of the current fiscal year, an improvement of almost 30 per cent on the total of € 78.2 million posted one year earlier. During the same period Group sales rose from € 62.1 million to € 74.1 million. All of the Group's business fields contributed towards this pleasing result. Due to the Group's dynamic business performance, which surpasses previous expectations by far, and in view of the unchanged positive outlook for the months to come, assuming market conditions remain unchanged, the Executive Board of Schaltbau Holding AG is upwardly adjusting its forecast for the fiscal year 2011. Accordingly, Group sales revenue for 2011 is now predicted to rise to approximately € 300 million (previous forecast: € 290 million). Earnings from operating activities (EBIT) are now forecast to total € 26.0 million (previously: € 23.5 million) and Group net profit is expected to reach € 18.6 million (previously: € 15.8 million). Earnings will also be positively affected by higher exceptional effects recorded within the result from investments. Earnings per share are thus predicted to amount to € 8.00. The convertible bond 2007/2012 (ISIN DE000A0TFWY1 – WKN A0TFWY) is expected to be converted in full. The final deadline for converting the convertible bond is 6 May 2011.

Contact:

Wolfdieter Bloch • Schaltbau Holding AG • Hollerithstr. 5 • 81829 Munich, Germany  
Tel: +49 (0) 89 93005 209 • Fax: +49 (0) 89 93005 318 • E-mail: bloch@schaltbau.de